

# Classic Distribution, Inc. Personal Guaranty

I/We, \_\_\_\_\_ owner/officer) and \_\_\_\_\_, (henceforth "Guarantors"), do personally guaranty the performance of \_\_\_\_\_ (henceforth "Borrower") with regard to business conducted with Classic Distribution Inc. dba RiverRun Cabinetry, a Virginia corporation (henceforth "Creditor").

This guaranty is given by the Guarantors to induce the Creditor to extend credit to the Borrower.

In the event the Borrower fails to make payments to Creditor, the Guarantor(s) individually guarantee unconditionally to make full and prompt payment to Classic Distribution, Inc. (its successor and/or assigns) in the same way as if they were the original indebted party of the credit instrument.

And likewise, the Guarantor(s) do now empower and authorize an attorney of any court of law in the state of Virginia or anywhere else to appear for and also enter judgment against any of us, or both of us. The undersigned agrees that, with or without notice or demand, the undersigned shall reimburse Creditor, to the extent that such reimbursement is not made by the Borrower, for all expenses (including counsel fees) incurred by Creditor in connection with any of the Liabilities of the Borrower or the collection thereof.

This guaranty is a continuing guaranty and shall remain in full force and effect irrespective of any interruptions in the business relations of the Borrower with Creditor.

The undersigned hereby waives (a) notice of acceptance of this guaranty and of extensions of credit by Creditor to the Borrower (b) presentment and demand for payment of any of the Liabilities of the Borrower (c) protest and notice of dishonor or default to the undersigned or to any other party with respect to any of the Liabilities of the Borrower; (d) all other notices to which the undersigned might otherwise be entitled; and (e) any demand for payment under this guaranty.

This is a guaranty of payment and not of collection and the undersigned further waives any right to require that any action be brought against the Borrower or any other person or to require that resort be had: (i) to any security Or (ii) to any balance of any deposit account or credit on the books of Creditor in favor of the Borrower or any other person.

No delay on the part of Creditor in exercising any rights hereunder or failure to exercise the same shall operate as a waiver of such rights; no notice to or demand on the undersigned shall be deemed to be a waiver of the obligations of the undersigned or of the right of Creditor to take further action without notice or demand as provided herein; not in any event shall any modifications or waiver of the provisions of this guaranty be effective unless in writing and signed by Creditor nor shall any such waiver be applicable except in the specific instance for which given.

This guaranty is, and shall be deemed to be, a contract entered into under and pursuant to the laws of the state of Virginia and shall be in all respects governed, construed, applied and enforced in accordance with the laws of said State, and no defense given or allowed by the laws of any other state of the United States of America shall be interposed in any action hereon unless defense is also given or allowed by the laws of the State of Virginia.

By: \_\_\_\_\_  
(Name of Guarantor)

Title: \_\_\_\_\_

Address: \_\_\_\_\_

Date: \_\_\_\_\_

\_\_\_\_\_

Witness: \_\_\_\_\_